



STRATEGY INFORMATION

Inception..... 04/01/2005
 Accessibility..... SMA
 Geographic Focus..... Global
 Compliance..... GIPS

ABOUT TIMBER POINT CAPITAL
MANAGEMENT

Timber Point Capital Management is a New York-based, boutique investment management firm providing multi-asset solutions to a wide range of clientele including independent financial advisers, registered funds and private clients.

OPPORTUNITY SET:
ALL GLOBAL ASSET CLASSES

- Core Allocation
 1. Beta oriented
 2. Major market asset classes
 3. Actively managed based on outlook
- Tactical Allocation
 1. Alpha oriented
 2. Unconstrained
 3. Actively managed based on outlook
- Alternatives Allocation
 1. Opportunistic investments
 2. Diversifiers
 3. Long/Short/Other

PORTFOLIO MANAGEMENT

The management team at Timber Point Capital Management have been managing Global Allocation strategies since 1992.

David Cleary, CFA - Portfolio Manager
 Timber Point Capital Management
 Crow Point Partners
 Lazard Asset Management
 UBS
 30 years experience

Dr. Victor Canto, PhD - Advisor
 Timber Point Capital Management
 La Jolla Economics
 Allison Street Advisors
 40 years experience

STRATEGY OVERVIEW

Comprehensive Solution

1. Total portfolio solution for all asset classes
2. Simple and transparent structure
3. Implemented with ETFs, and Mutual Funds, and individual securities

Modular Framework

1. Customizable investment framework
2. Optimized for various client objectives
3. Designed to meet a wide range of investor needs

Risk Management

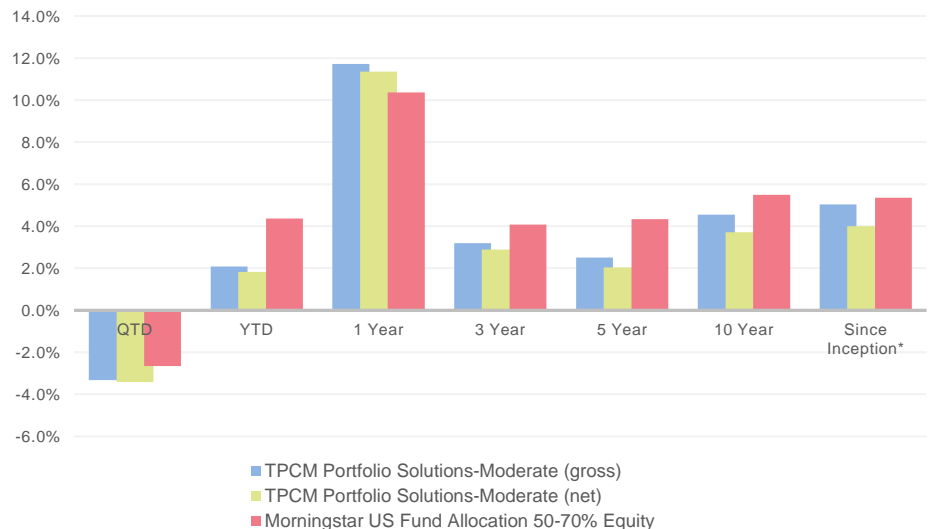
1. Key element in the investment process
2. Varying exposures to a wide range of diversified asset classes
3. Monitor and Re-Allocation process

PERFORMANCE

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception*
TPCM Portfolio Solutions-Moderate (gross)	-3.32%	2.09%	11.73%	3.20%	2.51%	4.55%	5.04%
TPCM Portfolio Solutions-Moderate (net)	-3.41%	1.82%	11.35%	2.89%	2.04%	3.72%	4.00%
Morningstar US Fund Allocation 50-70% Equity	-2.65%	4.36%	10.36%	4.08%	4.34%	5.49%	5.36%

*Strategy Inception: 10/01/2017. Returns greater than 1-year are annualized.

TRAILING RETURNS



KEY STATISTICS

Expected Risk	11.5
Expected Beta to Equities	0.5
Expected Beta to Fixed Income	0.4
Gross Yield	2.7%

CONTACT INFORMATION

Patrick Mullin, CFA - Managing Director
 Timber Point Capital Mngt
 555 Pleasantville Road,
 Suite N202
 Briarcliff Manor, NY 10510

☎ 914-645-7745

✉ pmullin@timberpointcapital.com

TOP HOLDINGS IN EACH CATEGORY

	Long/Short	% of Allocation
Global Equity		39%
US Large Cap Equities	Long	15.0%
US Small & Mid Cap Equities	Long	10.1%
Emerging Equities	Long	4.8%
Alternatives		43%
Alternative Income	Long	20.2%
Global Macro	Long	19.8%
Long/Short Equity	Long	3.0%
Fixed Income		18%
High Grade	Long	16.8%
Cash	Long	1.3%

MONTHLY & CALENDAR YEAR RETURNS (net of fees)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2023 TPCM Portfolio Solutions Moderate (Net)	4.38%	-3.17%	1.83%	1.07%	-2.58%	4.03%	2.12%	-1.73%	-3.76%				1.82%
Morningstar US Fund Allocation 50-70%	4.66%	-2.41%	1.60%	0.80%	-0.94%	3.46%	2.21%	-1.48%	-3.32%				4.36%
2022 TPCM Portfolio Solutions Moderate (Net)	-3.44%	-1.55%	1.25%	-5.19%	0.69%	-5.78%	4.03%	-3.24%	-7.36%	5.46%	6.37%	-2.52%	-11.72%
Morningstar US Fund Allocation 50-70%	-3.65%	-1.67%	0.71%	-5.46%	0.37%	-5.85%	5.02%	-2.86%	-6.35%	3.95%	4.71%	-2.85%	-13.88%
2021 TPCM Portfolio Solutions Moderate (Net)	-0.15%	1.95%	2.52%	2.50%	1.86%	-0.07%	0.42%	0.49%	-2.83%	3.31%	-0.92%	3.15%	12.72%
Morningstar US Fund Allocation 50-70%	-0.27%	2.18%	2.24%	3.22%	0.97%	0.91%	0.93%	1.54%	-3.12%	3.61%	-1.65%	2.77%	13.93%
2020 TPCM Portfolio Solutions Moderate (Net)	-1.44%	-4.12%	-10.78%	6.39%	3.45%	1.01%	3.27%	2.48%	-2.91%	-2.15%	6.67%	3.01%	3.55%
Morningstar US Fund Allocation 50-70%	-0.21%	-4.78%	-10.26%	7.49%	3.49%	1.62%	3.75%	3.33%	-2.06%	-1.33%	7.98%	3.35%	11.44%
2019 TPCM Portfolio Solutions Moderate (Net)	7.23%	0.99%	0.63%	2.12%	-3.14%	2.88%	0.00%	-2.19%	1.55%	1.42%	1.25%	2.26%	15.66%
Morningstar US Fund Allocation 50-70%	5.61%	1.93%	1.15%	2.21%	-3.45%	4.28%	0.58%	-0.64%	0.99%	1.04%	1.80%	1.91%	18.54%
2018 TPCM Portfolio Solutions Moderate (Net)	2.46%	-2.89%	-0.57%	-0.39%	1.89%	-0.42%	1.56%	3.05%	-0.34%	-5.82%	0.81%	-4.00%	-4.92%
Morningstar US Fund Allocation 50-70%	3.57%	-3.07%	-0.89%	0.19%	0.98%	-0.02%	1.97%	1.19%	-0.03%	-4.95%	1.17%	-4.95%	-5.11%
2017 TPCM Portfolio Solutions Moderate (Net)	2.18%	1.88%	0.36%	0.61%	1.03%	1.26%	3.59%	0.62%	1.38%	2.36%	1.18%	0.80%	18.38%
Morningstar US Fund Allocation 50-70%	3.57%	-3.07%	-0.89%	0.19%	0.98%	-0.02%	1.97%	1.19%	-0.03%	-4.95%	1.17%	-4.95%	13.23%
2016 TPCM Portfolio Solutions Moderate (Net)	-3.89%	-0.82%	4.22%	0.86%	0.30%	0.33%	2.81%	0.40%	0.37%	-1.68%	-0.37%	1.43%	3.51%
Morningstar US Fund Allocation 50-70%	-3.45%	-0.20%	4.69%	1.07%	0.66%	0.46%	2.65%	0.24%	0.21%	-1.47%	1.19%	1.27%	7.34%
2015 TPCM Portfolio Solutions Moderate (Net)	-1.00%	3.61%	-0.71%	0.98%	-0.01%	-1.50%	0.56%	-4.67%	-2.44%	4.43%	-0.14%	-1.88%	-3.33%
Morningstar US Fund Allocation 50-70%	-0.81%	3.36%	-0.69%	0.71%	0.45%	-1.68%	0.65%	-4.14%	-2.13%	4.59%	-0.20%	-1.76%	-1.94%
2014 TPCM Portfolio Solutions Moderate (Net)	-3.20%	3.21%	0.16%	0.21%	1.72%	1.37%	-1.05%	1.65%	-2.40%	0.98%	0.81%	-1.38%	1.62%
Morningstar US Fund Allocation 50-70%	-1.75%	3.26%	0.20%	0.32%	1.63%	1.51%	-1.44%	2.39%	-2.20%	1.37%	1.19%	-0.73%	5.73%

TIMBER POINT PORTFOLIO SOLUTIONS - MODERATE COMPOSITE includes all institutional portfolios that invest in the firm's Moderate Asset Allocations strategy. The strategy seeks superior risk-adjusted total returns by allocating capital across a wide variety of global asset classes. The strategy is implemented utilizing a process that seeks to balance risks within a moderate risk tolerance asset allocation framework. The strategy primarily invests in Exchange Traded Funds, Closed-end Funds and Open-end Funds, but may also utilize individual stocks and bonds. The composite benchmark is the Morningstar® World Allocation Category and the Morningstar® US Fund Allocation - 50% to 70% Equity Category which includes portfolios that seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than conservative-allocation portfolios. These portfolios typically have 50% to 70% of assets in equities and the remainder in fixed income and cash.

From inception until September 2017 the track record represents the investment team's performance while at Lazard Asset Management. From October 2017 to March 2020, the track record represents the investment team's performance while at Crow Point Partners. From April 2020 until present the track record represents the investment team's performance at Timber Point Capital Management.

Timber Point Capital Management claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a GIPS composite report, please email info@timberpoint.com.

Timber Point Capital Management, LLC (TPCM) is a registered investment adviser with the U.S. Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. Registration with the SEC does not imply a certain level of skill or training.

All Returns are in US Dollars (\$)

Past performance is not indicative of future results.

The information in this report was prepared by Timber Point Capital Management, LLC. Opinions represent TPCM's and IPI's opinion as of the date of this report and are for general information purposes only and are not intended to predict or guarantee the future performance of any individual security, market sector or the markets generally. IPI does not undertake to advise you of any change in its opinions or the information contained in this report. The information contained herein constitutes general information and is not directed to, designed for, or individually tailored to, any particular investor or potential investor.

This report is not intended to be a client-specific suitability analysis or recommendation, an offer to participate in any investment, or a recommendation to buy, hold or sell securities. Do not use this report as the sole basis for investment decisions. Do not select an asset class or investment product based on performance alone. Consider all relevant information, including your existing portfolio, investment objectives, risk tolerance, liquidity needs and investment time horizon.

This communication is provided for informational purposes only and is not an offer, recommendation, or solicitation to buy or sell any security or other investment. This communication does not constitute, nor should it be regarded as, investment research or a research report, a securities or investment recommendation, nor does it provide information reasonably sufficient upon which to base an investment decision. Additional analysis of your or your client's specific parameters would be required to make an investment decision. This communication is not based on the investment objectives, strategies, goals, financial circumstances, needs or risk tolerance of any client or portfolio and is not presented as suitable to any other particular client or portfolio. Securities and investment advice offered through Investment Planners, Inc. (Member FINRA/SIPC) and IPI Wealth Management, Inc., 226 W. Eldorado Street, Decatur, IL 62522. 217-425-6340.